

S.I. 27 of 2026

PUBLIC DEBT MANAGEMENT ACT

(Cap 302)

International Bank for Reconstruction and Development –Seychelles Second Sustainable and Inclusive Growth Development Policy Operation Order, 2026

In exercise of the powers conferred by section 28 of the Public Debt Management Act (Cap.302), the Minister responsible for Finance makes the following Order —

Citation

1. This Order may be cited as the International Bank for Reconstruction and Development- Seychelles Second Sustainable and Inclusive Growth Development Policy Operation Order, 2026.

The loan

2. The Minister responsible for Finance has in accordance with the provisions of section 4 of the Public Debt Management Act (Cap.302), raised a loan for and on behalf of the Government from the International Bank for Reconstruction and Development under an agreement dated 5th April 2026 and the particulars are specified in Article III of the said agreement.

Particulars

3. The particulars of the loan referred to in the agreement at Article II are as follows —

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| <i>(a) Parties to the transaction:</i> | <i>(i)</i> International Bank for Reconstruction and Development <i>(ii)</i> Republic of Seychelles; |
| <i>(b) Amount of the facility:</i> | United States Dollars Thirty Million (USD 30,000,000.00); |
| <i>(c) Purpose of facility:</i> | To support financial stability and the business environment, to promote fiscal transparency and enhance environmental and social resilience; |
| <i>(d) Terms of repayment:</i> | Semi-annually on each March 15 and September 15, commencing September 15, 2031 through September 15, 2045; |
| <i>(e) Interest payable:</i> | IBRD reference rate for the loan currency plus a variable spread, payable on each March 15 and September 15; |

- (f) *Manner accounted for:* To be treated as financing;
- (g) *Other particulars:* Other particulars are specified in the Loan Agreement.

MADE this 10th day of April, 2026.

**PIERRE FRANK LAPORTE
MINISTER FOR FINANCE, ECONOMIC PLANNING,
TRADE AND INVESTMENT**
