

S.I. 45 of 2025**INCOME AND NON-MONETARY BENEFITS TAX ACT***(Cap 273)***Income and Non-Monetary Benefits Tax (Amendment of First Schedule) Regulations, 2025**

In exercise of the powers conferred by paragraph (b) of subsection (1) of section 19 of the Income and Non-Monetary Benefits Tax Act (Cap. 273), the Minister responsible for Finance hereby makes the following regulations —

Short title and commencement

1. These regulations may be cited as the Income and Non-Monetary Benefits Tax (Amendment of First Schedule) Regulations, 2025 and shall come into operation on the 1st day of July, 2025.

Amendment of First Schedule to the Income and Non-Monetary Benefits Tax Act (Cap.273)

2. The Income and Non-Monetary Benefits Tax Act (Cap.273) is amended in the First Schedule by inserting after paragraph 2A, the following paragraph —

“**2B.** Notwithstanding any other provision of this Schedule, the income tax payable by a stevedore, governed by the provisions of the Employment (Stevedore Conditions of Employment) Regulations, 2019 (S.I. 55 of 2019), shall be a flat rate of 10 % in respect of the total emoluments received as a stevedore in performing the dock work.”

Dated this 26th day of June, 2025.

**AHMED AFIF
VICE-PRESIDENT/MINISTER OF FINANCE,
NATIONAL PLANNING AND TRADE**
