



- (c) *Name of Lender:* Seychelles International Mercantile Banking Corporation Limited trading as "Nouvobanq";
- (d) *Name of Borrower:* Property Management Corporation;  
*Name of Guarantor:* Government of Seychelles;
- (e) *Interest payable:* Interest rate (variable at the Bank's sole discretion) presently at 6.86% per annum being 1% over Treasury Bills rate;
- (f) *Manner to be accounted for:* To be treated as financing;
- (g) *Purpose of Guarantee:* To guarantee a loan of SCR 200,000,000.00 payable by Property Management Corporation to the Seychelles Mercantile Banking Corporation Limited trading as "Nouvobanq" for housing finance purposes;
- (h) *Other particulars:* Other particulars are contained in the Loan Agreement.

**MADE this 17th day of May, 2019.**

**MAURICE LOUSTAU-LALANNE  
MINISTER OF FINANCE, TRADE  
INVESTMENT AND ECONOMIC PLANNING**