

S.I. 36 of 2023**PUBLIC DEBT MANAGEMENT ACT***(Cap 302)***2.90% Three Year Treasury Bond Debt Order, 2023**

In exercise of the powers conferred by section 28 of the Public Debt Management Act, the Minister responsible for financial matters makes the following Order —

Citation

1. This Order may be cited as the 2.90% Three Year Treasury Bond Debt Order, 2023.

Issue of Bond

2. The Minister responsible for financial matters has in accordance with the provision of sections 8 and 9 of the Public Debt Management Act, raised a local by issuance of Treasury bond for and on behalf of the Government of Seychelles stated in paragraph 3.

Particulars

3. The particulars of the Bond referred to in paragraph 2 are as follows —

- | | |
|---|---|
| <i>(a) Amount of Bond:</i> | SCR37,950,000.00/- (Seychelles Rupees Thirty Seven Million Nine Hundred and Fifty Thousand only); |
| <i>(b) Purpose of the facility:</i> | Fiscal Purposes; |
| <i>(c) Persons subscribing to the bond:</i> | The auction is split into two bidding methods, competitive and non-competitive bidding. The competitive bidding is limited to depository institutions |

and other financial institutions only. The non-competitive bidding is open to all other eligible Investors;

(d) *Interest payable:*

Interest will be paid at 2.90% per annum, on the face value of the Bond, using the actual/365-day convention, February 15 to August 15 each year until maturity;

(e) *Manner to be accounted for:*

Consolidated Fund;

(f) *Repayment:*

The bond shall be at maturity repaid by Government of Seychelles from the consolidated fund;

(g) *Tenure:*

3 years;

(h) *Other particulars:*

Other particulars are contained in the prospectus.

MADE this 4th day of May, 2023.

**NAADIR HASSAN
MINISTER OF FINANCE,
NATIONAL PLANNING AND TRADE**
