

S.I. 14 of 2023**PUBLIC DEBT MANAGEMENT ACT***(Cap 302)***2.70% Three Year Treasury Bond Debt Order, 2023**

In exercise of the powers conferred by section 28 of the Public Debt Management Act, the Minister responsible for financial matters makes the following order —

Citation

1. This Order may be cited as the 2.70% Three Year Treasury Bond Debt Order, 2023.

Issue of Bond

2. The Minister responsible for finance has in accordance with the provisions of section 8 and section 9 of the Public Debt Management Act, raised a local loan by issuance of Treasury bond for and on behalf of the Government of Seychelles stated in paragraph 3.

Particulars

3. The particulars of the Bond referred to in paragraph 2 are as follows —

- | | |
|---------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <i>(a) Amount of the Bond:</i> | SCR166,775,000.00/- (Seychelles Rupees One Hundred and Sixty-six Million Seven Hundred and Seventy Five Thousand only); |
| <i>(b) Purpose of the facility:</i> | Fiscal Purposes; |
| <i>(c) Persons subscribing to the bond:</i> | The auction is split into two bidding methods, competitive and non-competitive bidding. The competitive bidding is limited to depository institutions and other |

financial institutions only. The non-competitive bidding is open to all other eligible Investors;

(d) *Interest payable:*

Interest will be paid at 2.70 per annum, on the face value of the Bond, using the actual/364-day convention, March 15 September 15 each year until maturity;

(e) *Manner to be accounted for:*

Consolidated Fund;

(f) *Repayment:*

The bond shall be at maturity repaid by Government of Seychelles from the consolidated fund;

(g) *Tenure:*

3 years;

(h) *Other particulars:*

Other particulars are contained in the Prospectus.

MADE this 26th day of January, 2023.

**NAADIR HASSAN
MINISTER OF FINANCE,
NATIONAL PLANNING AND TRADE**
