

**S.I. 87 of 2021**

**BENEFICIAL OWNERSHIP ACT, 2020**

*(Act 4 of 2020)*

**Beneficial Ownership Act (Compliance of Legal Persons and Legal Arrangements) Notice, 2021**

In exercise of the powers conferred by section 18 of the Beneficial Ownership Act, 2020, the Minister responsible for finance makes the following notice —

**Citation**

1. This notice may be cited as the Beneficial Ownership Act (Compliance by Legal Persons and Legal Arrangements) Notice, 2021.

**Compliance of legal persons and legal arrangements**

2. Pursuant to section 18 of the Act, every legal person and legal arrangement, other than extractive companies, through their resident agent shall comply with the provisions of the Beneficial Ownership, Act, 2020 by —

- (a) 31<sup>st</sup> October 2021 in respect of legal persons and legal arrangements specified in Part B of the First Schedule; and
- (b) 31<sup>st</sup> January 2022 in respect of legal persons and legal arrangements specified in Part A of the First Schedule.

**MADE this 28th day of September, 2021.**

**NAADIR HASSAN  
MINISTER OF FINANCE,  
ECONOMIC PLANNING AND TRADE**

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