

S.I. 80 of 2021

PUBLIC DEBT MANAGEMENT ACT

(Cap 302)

5.75% 3 year Treasury Bond Debt Order, 2021

In exercise of the powers conferred by section 28 of the Public Debt Management Act, the Minister responsible for financial matters makes the following order —

Citation

1. This order may be cited as the 5.75% 3 year Treasury Bond Debt Order, 2021.

Issue of Bond

2. The Minister responsible for financial matters has in accordance with the provisions of section 8 read with section 9 of the Public Debt Management Act, raised a local debt by issuance of a bond through the Liability Management Operation for and on behalf of the Government of Seychelles, the particulars of which are stated in paragraph 3.

Particulars

3. The particulars of the Bond referred to in paragraph 2 are as follows —

- | | |
|-------------------------------------|---|
| <i>(a) Amount of the Bond:</i> | SCR462,139,000/- (Seychelles Rupees Four Hundred and Sixty-Two Million One Hundred and Thirty-Nine Thousand only); |
| <i>(b) Purpose of the facility:</i> | Domestic Debt Restructuring; |
| <i>(c) Persons subscribing:</i> | Eligible investors will constitute of holders of Treasury Bills of 182 days and 365 days maturing between August 1, 2021 and July 31, 2022, only; |

- (d) *Interest payable:* Interest payable at a rate of 5.75% per annum, on the face value of the Bond, using the actual 365 day convention, on January 20 and July 20;
- (e) *Manner to be accounted for:* Consolidated Fund;
- (f) *Tenure:* 3 years;
- (g) *Other particulars:* Other particulars are contained in the Prospectus.

MADE this 14th day of September, 2021.

**NAADIR HASSAN
MINISTER OF FINANCE,
ECONOMIC PLANNING AND TRADE**
