

**S.I. 5 of 2021****PUBLIC DEBT MANAGEMENT ACT***(Cap 302)***10% 7 year Treasury Bond Debt Order, 2021**

In exercise of the powers conferred by section 28 of the Public Debt Management Act, the Minister responsible for financial matters makes the following order —

**1.** This order may be cited as the 10% 7 year Treasury Bond Debt Order, 2021. Citation

**2.** The Minister responsible for financial matters has in accordance with the provisions of section 8 read with section 9 of the Public Debt Management Act, raised a local debt by issuance of a bond for and on behalf of the Government of Seychelles, the particulars of which are stated in paragraph 3. Issue of Bond

**3.** The particulars of the Bond referred to in paragraph 2 are as follows — Particulars

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|-------------------------------------|---|
| <i>(a) Amount of the Bond:</i>      | SCR500,000,000/- (Seychelles Rupees Five Hundred Million only);   |
| <i>(b) Purpose of the facility:</i> | For Fiscal Policy purposes;   |
| <i>(c) Persons subscribing:</i>     | Adult individuals (singly or jointly), commercial banks, corporate bodies, institutions, clubs, societies and other organisations, applicable to both resident and non-resident in all cases; |

- (d) *Interest payable:* Interest payable at the rate of 10% per annum, payable semi-annually, on 20<sup>th</sup> March and 20<sup>th</sup> September each year until maturity and the first interest payment shall be made on 20<sup>th</sup> March, 2021;
- (e) *Manner to be accounted for:* The proceeds of the bond shall be payable into the Consolidated Fund;
- (f) *Tenure:* 7 years;
- (g) *Other particulars:* Other particulars are contained in the Prospectus.

**MADE this 22nd day of January, 2021.**

**NAADIR HASSAN  
MINISTER OF FINANCE,  
ECONOMIC PLANNING AND TRADE**

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