

**TOURISM MARKETING TAX (AMENDMENT)
BILL, 2019**

(Bill No. 12 of 2019)



A BILL

OF

AN ACT to amend the Tourism Marketing Tax Act, 2013.

ENACTED by the President and the National Assembly.

1. This Act may be cited as the Tourism Marketing Tax (Amendment) Act, 2019. Short title

Amendment of
Act 16 of 2013

2. The Tourism Marketing Tax Act, 2013 is amended in section 2 (g) by repealing the definition of “turnover” and substituting therefor the following definition—

- “(g) “turnover” in respect of a business means the sum of the following amounts derived by the business from sources in Seychelles—
- (i) the gross receipts from the carrying on of the business including the consideration received from the disposal of trading stock and the gross fees for the provision of services;
 - (ii) the gross receipts from the employment of the capital of the business including dividends, interest, royalties, rent and natural resource amounts;
 - (iii) the amount of any bounty or subsidy derived in relation to the carrying on of the business;
 - (iv) the amount of an expense, loss or bad debt previously allowed as a deduction that has been reimbursed or recovered by the business, including by way of insurance, compensation, damages or an indemnity; and
 - (v) an amount derived by way of an indemnity, compensation or damages for the non-performance by the lessee of an obligation to carry out repairs to the property of a business;”.

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OBJECTS AND REASONS

This Bill seeks to amend the Tourism Marketing Tax Act, 2013 (*Act 16 of 2013*) in section 2 (g) by repealing the definition of “turnover” and substituting therefor a new definition of “turnover” to align with the definition of “assessable income” under the Business Tax Act, 2009.

Dated this 9th August, 2019.

**FRANK D.R. ALLY
ATTORNEY-GENERAL**