

## S.I. 47 of 2019

## PUBLIC DEBT MANAGEMENT ACT

(Cap 302)

## 1770 Bond (No.2) Order, 2019

In exercise of the powers conferred by section 28 of the Public Debt Management Act, the Minister responsible for financial matters makes the following Order —

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| 1.  | This order may be cited as the 1770 Bond (No.2) Order, 2019.   | Citation  |
| 2.  | The Minister responsible for financial matters has in accordance with the provisions of section 13A of the Public Debt Management Act, raised a local debt by issuance of a bond issued for and on behalf of the Government of Seychelles, the particulars of which are stated in paragraph 3. | Issue of Bond   |
| 3.  | The particulars of the Bond referred to in paragraph 2 are as follows —  | Particulars   |
| (a) | <i>Amount of the Bond:</i>   | SCR200,000,000 Seychelles Rupees Two Hundred million);  |
| (b) | <i>Purpose of the facility:</i>  | Monetary policy purposes;   |
| (c) | <i>Persons subscribing:</i>  | Adult individuals (singly or jointly), commercial banks, corporate bodies, institutions, clubs, societies and other organisations, in all cases both resident and non-resident; |
| (d) | <i>Interest payable:</i>   | Interest payable half yearly at a rate of 7% per annum;   |

- (e) *Tenure:* 7 years;
- (f) *Manner to be accounted for:* The proceeds of the debt shall be payable into the Consolidated Fund;
- (g) *Other particulars:* Other particulars are contained in the Prospectus.

Repeal of  
S.I. 43 of 2019

4. The 1770, Bond, Order 2019 is hereby repealed.

**MADE this 29th day of July, 2019.**

**MAURICE LOUSTAU-LALANNE  
MINISTER OF FINANCE, TRADE  
INVESTMENT AND ECONOMIC PLANNING**

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