

## S.I. 20 of 2019

## PUBLIC DEBT MANAGEMENT ACT

(Cap 302)

**Five year 6.5% Development Bank of Seychelles Bond,  
Debt Guarantee Order, 2019**

In exercise of the powers conferred by section 28 of the Public Debt Management Act, the Minister responsible for finance makes the following Order —

1. This Order may be cited as the Five year 6.5% Development Bank of Seychelles Bond, Debt Guarantee Order, 2019. Citation

2. The Minister responsible for finance has in accordance with the provisions of section 14 of the Public Debt Management Act, guaranteed a bond issued by the Development Bank of Seychelles. Issue of Bond

3. The particulars of the Bond referred to in paragraph 2 are as follows — Particulars

- |                                     |   |
|-------------------------------------|---|
| (a) <i>Amount of the Bond:</i>      | SCR50,000,000 (Seychelles Rupees Fifty million);  |
| (b) <i>Purpose of the facility:</i> | To finance the Development Bank of Seychelles;  |
| (c) <i>Persons subscribing:</i>     | Adult individuals (singly or jointly), commercial banks, corporate bodies, institutions, clubs, societies and other organisations, in all cases both resident and non-resident; |

- (d) *Interest payable:* Interest payable quarterly at a rate of 6.5%;
- (e) *Government's liability:* Guarantee all monies due payable under the Bond issuance;
- (f) *Manner to be accounted for:* To be treated as financing;
- (g) *Other particulars:* Other particulars are contained in the Prospectus.

**MADE this 5th day of April, 2019.**

**MAURICE LOUSTAU-LALANNE  
MINISTER OF FINANCE, TRADE  
INVESTMENT AND ECONOMIC PLANNING**

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